

**LOCAL COUNCIL BIRKIRKARA**  
**Quarterly Financial Performance Report**  
**for the second quarter April to June 2016**



## Quarterly Financial Performance Report

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## LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report  
Quarter 02: April - June 2016

## 2.0 Budget Variations Schedule

## 2.1 Consolidated Budget Variations of Income &amp; Expenditure

Acct No	Description	Second Quarter: April to June 2016			Year to Date 2016		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>2</b>	<b>Income</b>						
0001	Government	296,274	318,051	(21,777)	701,292	636,102	65,190
0020	Bye-laws	28,776	44,145	(15,369)	45,844	88,290	(42,446)
0090	Investment	-	-	-	-	-	-
0100	General	84,413	12,500	71,913	179,725	25,000	154,725
	Total	409,463	374,696	34,767	926,861	749,392	177,469
<b>1</b>	<b>Expenditure</b>						
1000	Personal emoluments	61,503	67,006	(5,503)	114,748	120,818	(6,070)
2000	Operations and maintenance	277,475	272,340	5,135	547,363	544,680	2,683
7000	Capital expenditure	231,011	36,589	194,422	328,817	73,178	255,639
	Total	569,989	375,935	194,054	990,928	738,676	252,252
	Balance	(160,526)	(1,239)	(159,287)	(64,067)	10,716	(74,783)

Notes:

1. Included in Government Income is a reimbursement from the Local Council Association amounting to €14. This is presented as a negative €14 in the Detailed Budget Variations of Income.
2. The Repair and Upkeep expenses exceeded the budget to-date by roughly €27,800. This was mainly due to the purchase of Hot & Cold Asphalt amounting to €27,000.
3. Included in transport expenses is the hire of high-up amounting to €10,500. This is the main reason for exceeding the budget to-date.
4. Professional services actually incurred exceeded the budget to-date by €6,000. The reason for this variance is due to the Youth Empowerment services amounting to €5,404 to-date.

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report  
Quarter 02: April - June 2016

2.2 Detailed Budget Variations of Income

Acct No	Description	Second Quarter: April to June 2016			Year to Date 2016		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
		a	b	a-b	c	d	c-d
<b>2</b>	<b>Income</b>						
<b>0000</b>	<b>Government</b>						
0001	Annual	296,288	296,288	-	592,576	592,576	-
0002	Supplementary	-	21,763	(21,763)	-	43,526	(43,526)
0003	Special needs	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-
0015	Other	(14)	-	(14)	108,716	-	108,716
		296,274	318,051	(21,777)	701,292	636,102	65,190
<b>0020</b>	<b>Bye-laws</b>						
0021	Community services	24,861	-	24,861	37,099	-	37,099
0036	Contravention of bye-laws	3,915	15,500	(11,585)	8,745	31,000	(22,255)
0056	Contributions and donations	-	-	-	-	-	-
0066	General	-	28,645	(28,645)	-	57,290	(57,290)
		28,776	44,145	(15,369)	45,844	88,290	(42,446)
<b>0090</b>	<b>Investment</b>						
0091	Bank interest	-	-	-	-	-	-
0096	Government Securities	-	-	-	-	-	-
		-	-	-	-	-	-
<b>0100</b>	<b>General</b>						
0110	Donations	-	-	-	-	-	-
0120	Contributions	84,413	12,500	71,913	179,725	25,000	154,725
		84,413	12,500	71,913	179,725	25,000	154,725
	Total	409,463	374,696	34,767	926,861	749,392	177,469

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report  
Quarter 02: April - June 2016

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	Second Quarter: April to June 2016			Year to Date 2016		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>1</b>	<b>Expenditure</b>	<b>a</b>	<b>b</b>	<b>a-b</b>	<b>c</b>	<b>d</b>	<b>c-d</b>
<b>1000</b>	<b>Personal Emoluments</b>						
1100	Mayor's allowance	11,443	11,614	(171)	14,982	15,228	(246)
1200	Employee salaries and wages	44,270	46,955	(2,685)	86,901	89,409	(2,508)
1300	Bonuses	1,279	1,419	(140)	1,279	1,419	(140)
1400	Income supplements	-	-	-	1,074	1,188	(114)
1500	Social Security Contributions	2,823	4,440	(1,617)	6,840	8,429	(1,589)
1600	Allowances	(962)	728	(1,690)	(583)	1,456	(2,039)
1700	Overtime	2,650	1,850	800	4,255	3,689	566
		61,503	67,006	(5,503)	114,748	120,818	(6,070)
<b>2000</b>	<b>Operations and maintenance</b>						
2100	Utilities	(783)	14,750	(15,533)	11,317	29,500	(18,183)
2200	Materials and supplies	7,993	4,000	3,993	14,475	8,000	6,475
2300	Repair and upkeep (works)	45,898	37,125	8,773	100,787	74,250	26,537
2400	Rent	1,971	2,025	(54)	3,942	4,050	(108)
2500	International memberships	10	-	10	10	-	10
2600	Office services	5,163	5,075	88	9,347	10,150	(803)
2700	Transport	15,697	6,050	9,647	21,602	12,100	9,502
2800	Travel	-	-	-	-	-	-
2900	Information services	2,217	1,500	717	2,858	3,000	(142)
3000	Contractual services	166,900	177,040	(10,140)	336,844	354,080	(17,236)
3100	Professional services	15,427	10,300	5,127	26,603	20,600	6,003
3200	Training	-	5,250	(5,250)	-	10,500	(10,500)
3300	Community and hospitality	16,417	8,475	7,942	17,963	16,950	1,013
3400	Incidental expenses	354	750	(396)	1,232	1,500	(268)
3500	Asset disposal	-	-	-	-	-	-
3600	Local enforcement system	211	-	211	383	-	383
		277,475	272,340	5,135	547,363	544,680	2,683

**7000 Capital expenditure**  
 7001 Acquisition of property  
 7100 Construction  
 7200 Improvements  
 7300 Equipment  
 7500 Special programmes

Total

-	-	-
-	-	-
3,398	8,000	(4,602)
5,057	8,589	(3,532)
222,556	20,000	202,556
231,011	36,589	194,422
569,989	375,935	194,054

-	-	-
-	-	-
4,688	16,000	(11,312)
7,476	17,178	(9,702)
316,653	40,000	276,653
328,817	73,178	255,639
990,928	738,676	252,252

## LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report  
Quarter 02: April - June 2016

## 3.0 Consolidated Schedule of Income &amp; Expenditure

Acct No	Description	Second Quarter: April to June 2016				Year to Date 2016			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
<b>2</b>	<b>Income</b>								
0001	Government	318,051	296,274	-	296,274	636,102	701,292	-	701,292
0020	Bye-laws	44,145	28,776	-	28,776	88,290	45,844	-	45,844
0090	Investment	-	-	-	-	-	-	-	-
0100	General	12,500	84,413	-	84,413	25,000	179,725	-	179,725
	Total	374,696	409,463	-	409,463	749,392	926,861	-	926,861
<b>1</b>	<b>Expenditure</b>								
1000	Personal emoluments	67,006	61,503	-	61,503	120,818	114,748	-	114,748
2000	Operations and maintenance	272,340	277,475	-	277,475	544,680	547,363	-	547,363
7000	Capital expenditure	36,589	231,011	-	231,011	73,178	328,817	-	328,817
	Total	375,935	569,989	-	569,989	738,676	990,928	-	990,928
	Balance	(1,239)	(160,526)	-	(160,526)	10,716	(64,067)	-	(64,067)

## Notes:

## LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report  
Quarter 02: April - June 2016

## 5.0 Cash Flow Forecast

Acct No	Description	Second Quarter: April to June 2016			Year to Date 2016				
		Actual	Budget	Variance	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		€	€	€	Actual €	Actual €	Actual €	Actual €	Actual €
<b>2</b>	<b>Income</b>								
<b>0000</b>	<b>Government</b>								
0001	Annual	296,288	296,288	-	296,288	296,288	-	-	592,576
0002	Supplementary	-	21,763	(21,763)	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	(14)	-	(14)	108,730	(14)	-	-	108,716
<b>0020</b>	<b>Bye-Laws</b>								
0021	Community services	24,861	-	24,861	12,238	24,861	-	-	37,099
0036	Contravention of bye-laws	3,915	15,500	(11,585)	4,830	3,915	-	-	8,745
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	28,645	(28,645)	-	-	-	-	-
<b>0090</b>	<b>Investment</b>								
0091	Bank interest	-	-	-	-	-	-	-	-
0096	Government securities	-	-	-	-	-	-	-	-
<b>0100</b>	<b>General</b>								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	84,413	12,500	71,913	95,312	84,413	-	-	179,725
<b>TOTAL</b>		<b>409,463</b>	<b>374,696</b>	<b>34,767</b>	<b>517,398</b>	<b>409,463</b>	<b>-</b>	<b>-</b>	<b>926,861</b>







**1 Expenditure**

**1000 Personal emoluments**

1100	Mayor's allowance
1200	Employees salaries and wages
1300	Bonuses
1400	Income supplements
1500	Social security contributions
1600	Allowances
1700	Overtime

11,443	11,614	(171)	3,539	11,443	-	-	14,982
44,270	46,955	(2,685)	42,631	44,270	-	-	86,901
1,279	1,419	(140)	-	1,279	-	-	1,279
-	-	-	1,074	-	-	-	1,074
2,823	4,440	(1,617)	4,017	2,823	-	-	6,840
(962)	728	(1,690)	379	(962)	-	-	583
2,650	1,850	800	1,605	2,650	-	-	4,255

**2000 Operations and maintenance**

2100	Utilities
2200	Materials and supplies
2300	Repair and upkeep
2400	Rent
2500	International memberships
2600	Office services
2700	Transport
2800	Travel
2900	Information services
3000	Contractual services
3100	Professional services
3200	Training
3300	Community and hospitality
3400	Incidental expenses
3500	Asset disposal
3600	Local enforcement system

(783)	14,750	(15,533)	12,100	(783)	-	-	11,317
7,993	4,000	3,993	6,482	7,993	-	-	14,475
45,898	37,125	8,773	54,889	45,898	-	-	100,787
1,971	2,025	(54)	1,971	1,971	-	-	3,942
10	-	10	-	10	-	-	10
5,163	5,075	88	4,184	5,163	-	-	9,347
15,697	6,050	9,647	5,905	15,697	-	-	21,602
-	-	-	-	-	-	-	-
2,217	1,500	717	641	2,217	-	-	2,858
166,900	177,040	(10,140)	169,944	166,900	-	-	336,844
15,427	10,300	5,127	11,176	15,427	-	-	26,603
-	5,250	(5,250)	-	-	-	-	-
16,417	8,475	7,942	1,546	16,417	-	-	17,963
354	750	(396)	878	354	-	-	1,232
-	-	-	-	-	-	-	-
211	-	211	172	211	-	-	383

**7000 Capital expenditure**

7001	Acquisition of property
7100	Construction
7200	Improvements
7300	Equipment
7500	Special programmes

-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,398	8,000	(4,602)	1,290	3,398	-	-	4,688
5,057	8,589	(3,532)	2,419	5,057	-	-	7,476
222,556	20,000	202,556	94,097	222,556	-	-	316,653

**TOTAL**

**SURPLUS/DEFICIT**

569,989	375,935	194,054	420,939	569,989	-	-	990,928
(160,526)	(1,239)	(159,287)	96,459	(160,526)	-	-	(64,067)

**Statement of Financial Position  
as at 31 December 2015**

	2016 € Jan - Jun	2015 € Jan - Dec
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	3,610,654	3,466,196
Intangible assets	1,974	2,369
	<u>3,612,628</u>	<u>3,468,565</u>
<b>Current Assets</b>		
Inventories	3,580	3,580
Receivables	263,841	369,808
Cash and cash equivalents	139,515	306,274
	<u>406,936</u>	<u>679,662</u>
<b>Total Assets</b>	<u>4,019,564</u>	<u>4,148,227</u>
<b>RESERVES AND LIABILITIES</b>		
<b>Reserves</b>		
Retained earnings	1,447,884	1,367,893
<b>Total equity</b>	<u>1,447,884</u>	<u>1,367,893</u>
<b>Non-Current Liabilities</b>		
Long-term borrowings	151,327	151,327
Deferred UIF Grants	1,619,958	1,542,808
	<u>1,771,285</u>	<u>1,694,135</u>
<b>Current Liabilities</b>		
Payables	667,055	953,067
Deferred income	133,340	133,132
	<u>800,395</u>	<u>1,086,199</u>
<b>Total Liabilities</b>	<u>2,571,680</u>	<u>2,780,334</u>
<b>Total equity and liabilities</b>	<u>4,019,564</u>	<u>4,148,227</u>

**LOCAL COUNCIL BIRKIRKARA**  
**Details of Quarterly Depreciation Charge**  
**for the period ended 30 June 2016**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	8,546	8,546	-	-	17,092
Office Furniture and Fittings	776	824	-	-	1,600
Urban Improvements	2,414	2,520	-	-	4,934
Office Equipment	1,056	1,536	-	-	2,592
Plant and Machinery	5,246	5,271	-	-	10,517
Special Programmes	73,813	73,812	-	-	147,625
Computer Software	197	198	-	-	395
TOTAL	92,048	92,707	-	-	184,755

**LOCAL COUNCIL BIRKIRKARA**  
**Details of Employees analysed per quarter**  
**for the period ended 30 June 2016**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
	€	€	€	€	
Full-Time basis	8	8	-	-	
Full-Time (Reduced Hours) basis	4	4	-	-	
Part-time basis	-	-	-	-	
<b>TOTAL</b>	<u>12</u>	<u>12</u>	<u>-</u>	<u>-</u>	